

FISCAL NOTE

HB 3082 - SB 3224

February 25, 2006

SUMMARY OF BILL: Increases the time period from one year to three years that contractors of state construction projects are required to retain payroll records.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumptions:

- The increase in time period for contractors to retain payroll records may cause an increase in business cost for such contractors.
- Any increase in costs for contractors for retaining payroll records for a longer period may be passed through to the state; however, any increase in state expenditures is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director